

# DYNAMIC GAMES IN MACROECONOMICS AND PUBLIC FINANCE

*Location: Social and Behavioral Sciences Building (SBS), 7th floor, Room N702  
Building directly across the street from the Hilton Garden Inn*

## SUNDAY JULY 24

- 9:00-9:30 Breakfast
- 9:30-10:15 The Macroeconomic Implications of US Market Power in Safe Assets  
Jason Choi, **Rishabh Kirpalani (U. Wisconsin)** and Diego Perez
- 10:20-11:05 Predictable Interest Rate Movements, Implications for Emerging Markets  
**Lei Li (Stony Brook University)** and Gabriel Mihalache
- 11:10-11:55 Default and Interest Rate Shocks: Renegotiation Matters  
Victor Almeida, Carlos Esquivel, **Tim Kehoe (U. Minnesota)**, and Juan Pablo Nicolini

## LUNCH

- 2:00-2:45 The Asymmetric Pass-Through of Sovereign Risk  
**Matias Moretti (World Bank)**
- 2:50-3:35 Deadly Debt Crises: COVID-19 in Emerging Markets  
Cristina Arellano, Yan Bai and **Gabriel Mihalache (Ohio State U)**
- 3:40-4:25 Sovereign Debt Standstills  
Juan Carlos Hatchondo, **Cesar Sosa-Padilla (Notre Dame U)** and Leonardo Martinez
- 4:30-5:15 A Theory of Hard and Soft Sovereign Defaults  
Grey Gordon, **Pablo Guerron (Boston College)**
- 6:00-9:00 Reception Dinner at the Three Village Inn

## MONDAY JULY 25

- 9:00-9:30 Breakfast
- 9:30-10:15 Self-fulfilling debt crises and limits to arbitrage  
**Gaston Chaumont (U. Rochester)**, Grey Gordon and Bruno Sultanum
- 10:20-11:05 The Generalized Euler Equation and the Bankruptcy-Sovereign Default Problem  
Xavier Mateos-Planas, Sean McCrary, **Jose-Victor Rios-Rull (U. Pennsylvania)** and Adrien Wicht
- 11:10-11:55 Optimal Austerity and Rollover Risk  
**Juan Carlos Conesa (Stony Brook U.)** and Tim Kehoe